

## **NAC'S PRESIDENTIAL EMPLOYMENT STIMULUS PROGRAMME (PESP 5) FUNDING**

**Media Statement: For immediate release**

**07 May 2024**

The National Arts Council of South Africa (NAC) is pleased to announce that the Department of Sport, Arts and Culture (DSAC) has informed the NAC of the allocation received from the Presidency for a fifth round of funding related to the Presidential Employment Stimulus Programme (PESP 5).

The NAC has subsequently received a letter from DSAC confirming an allocation of R138 million for the PESP 5 2024/25 fiscal year. An amount equivalent to 4.5% of the total allocation will be used for NAC project management fees, which leaves R131,738,000.00 for disbursement directly to the arts practitioners and allied organisations for project funding.

PESP forms part of the Government's intervention to re-activate the sector for economic recovery and reconstruction, post the COVID-19 pandemic devastation. PESP 5 aims to provide economic stimulation to support sector initiatives that create jobs in the creative and cultural sectors through an open call for proposals. In addition, PESP 5 strives to meet the government's job creation objectives, with a clear focus on targeted groups (women, youth and people living with disabilities).

The NAC Management has already submitted a project implementation plan to DSAC, detailing how the PESP 5 funding will be administered. The PESP 5 funding call for applications will open on the 13<sup>th</sup> of May 2024 and close on the 21<sup>st</sup> of June 2024. The outcomes of the call will be announced on the 27<sup>th</sup> of September 2024. We appeal to arts practitioners and allied organisations in the sector to start preparing their compliance documents for their convenience when the PESP 5 call for funding application opens.

The NAC Council and Management wish to extend their profound gratitude to the Presidency and DSAC for once again entrusting the NAC with this huge responsibility of administering the PESP 5 funding. The funds will certainly make a great impact in creating employment opportunities and reviving the arts, culture and creative sector's economy.

Enquiries:

**General:** info@nac.org.za

**Media:** media@nac.org.za

**Issued by the National Arts Council of South Africa**

### **About The National Arts Council of South Africa (NAC)**

The National Arts Council is an Agency of the National Department of Sport, Arts and Culture. It was established in April 1997 through an act of Parliament (Act No. 56 of 1997). It is the largest Arts & Culture funding agency in South Africa, responsible for serving most of the arts disciplines namely, Dance, Music, Theatre, Craft, Literature, Visual Arts and Multidiscipline.

<https://www.nac.org.za>

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